

M.S. in Entrepreneurship & Design - Financial Forecast

	2014-15	2015-16	2016-17
Number of students	10	18	25
Program tuition	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Credit hours	30	30	30
\$/credit	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Revenue			
Student tuition	\$ 300,000.00	\$ 540,000.00	\$ 750,000.00
Sponsored projects	\$ 10,000.00	\$ 18,000.00	\$ 25,000.00
TOTAL	\$ 310,000.00	\$ 558,000.00	\$ 775,000.00
Costs			
Scholarships			
Merit/student	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Total merit awards	\$ 50,000.00	\$ 90,000.00	\$ 125,000.00
Payments to Partners			
UAPP - Tuition	\$ 50,040.00	\$ 90,072.00	\$ 125,100.00
MEEG - Tuition	\$ 50,040.00	\$ 90,072.00	\$ 125,100.00
MEEG -Design Lab	\$ 8,340.00	\$ 15,012.00	\$ 20,850.00
Lerner Instructional Costs			
S-Contracts	\$ 67,435.00	\$ 26,994.00	\$ 26,994.00
Fulltime faculty	\$ 23,496.00	\$ 93,984.00	\$ 93,984.00
Per student \$ to UD (\$3650)	\$ 36,500.00	\$ 65,700.00	\$ 91,250.00
Marketing	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Books & materials	\$ 10,000.00	\$ 18,000.00	\$ 25,000.00
TOTAL	\$ 305,851.00	\$ 499,834.00	\$ 643,278.00
NET Income	\$ 4,149.00	\$ 58,166.00	\$ 131,722.00

NOTES

2016-17 is expected to be steady state

flat fee for 30 credit program

Existing administrative support, advising to be used to minimize costs

average amount of merit

Assumes highest possible cost - 4 courses outside Lerner

UAPP teaches 2 courses, \$834 per credit hour

MEEG & CoE teach 2, 3-credit courses, \$834 per credit hour

Horn pays MEEG \$834 per student for use of the Design Lab

5 of 6 Horn Courses by adjuncts in year 1; 2 thereafter; conservative cost of full professor used - \$13,497

1 course by fulltime faculty in year 1; 4 thereafter; 12.5% of Director's salary & benefits used (23496)